

How does a cash machine transaction work?



- 1. The customer inserts his bankcard in the ATM and requests a withdrawal.**
- 2. The ATM dials a toll-free number to contact the appropriate network such as Star® Plus® or Cirrus®, which then contacts the customer's financial institution.**
- 3. The customer's funds are verified by his financial institution.**
- 4. If funds are verified, the transaction is approved and the customer receives cash from the ATM.**
- 5. The withdrawal amount and the surcharge are debited from the customer's account.**
- 6. The transaction is processed through the Federal Reserve's automated clearing house.**
- 7. Both the surcharge and the withdrawal amount are electronically deposited in the ATM owner's account.**